

NOTICE

The City of Commerce Mayor and Council do hereby announce that the millage rate will be set at a meeting to be held at the Commerce Civic Center on September 21, 2020 at 6:00 P.M. with public hearing held at the Commerce Civic Center on September 8, 2020 at 6:00 P.M. and pursuant to the requirements of O.C.G.A. Section 48-5-32 does hereby publish the following presentation of the current year's tax digest and levy, along with the history of the tax digest and levy for the past five years.

CURRENT 2020 TAX DIGEST AND 5 YEAR HISTORY OF LEVY

| INCORPORATED | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 |
|---------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Real & Personal | 186,330,064 | 189,089,140 | 192,335,488 | 211,531,547 | 215,918,541 | 253,430,084 |
| Motor Vehicles | 8,649,760 | 6,376,380 | 4,914,530 | 4,225,940 | 3,689,050 | 3,444,550 |
| Mobile Homes | 799,345 | 831,229 | 765,789 | 719,631 | 757,142 | 754,182 |
| Timber - 100% | 35,889 | 0 | 0 | 0 | 0 | 0 |
| Heavy Duty Equipment | 0 | 0 | 0 | 0 | 0 | 0 |
| Gross Digest | 195,815,058 | 196,296,749 | 198,015,807 | 216,477,118 | 220,364,733 | 257,628,816 |
| Less Exemptions | 24,952,307 | 26,043,904 | 23,690,065 | 31,982,057 | 28,048,175 | 40,303,650 |
| NET DIGEST VALUE | 170,862,751 | 170,252,845 | 174,325,742 | 184,495,061 | 192,316,558 | 217,325,166 |
| Gross M&O Millage | 10.021 | 9.902 | 10.363 | 10.493 | 10.663 | 10.132 |
| Less Rollback (LOST) | 6.001 | 5.882 | 6.343 | 6.676 | 6.777 | 6.272 |
| Net M&O Millage | 4.020 | 4.020 | 4.020 | 3.817 | 3.886 | 3.860 |
| Net M&O Taxes Levied | \$686,868 | \$684,416 | \$700,789 | \$704,218 | \$747,342 | \$838,875 |
| Net Taxes \$ Increase | \$40,156 | -\$2,452 | \$16,373 | \$3,428 | \$43,124 | \$91,533 |
| Net Taxes % Increase | 6.21% | -0.36% | 2.39% | 0.49% | 6.12% | 12.25% |